



Key Facts

Business address: **Calgary, Canada**
 Industry: **Crude Petroleum and Natural Gas Extraction** (NAICS 211111)
 SEC filer status: **Non-Accelerated Filer** as of Dec 2020
 Market Cap: **\$542k** as of Jul 22, 2021
 Annual revenue: **NOT AVAILABLE**

Corporate Governance

CEO: **NOT AVAILABLE**
 CFO: **NOT AVAILABLE** 1st level

Board Chairman: **NOT AVAILABLE**
 Audit Committee Chair: **NOT AVAILABLE** 2nd level

Auditor: **Fruci & Associates II PLLC** since 2017
 Outside Counsel (most recent): **William E Cooper Attorney At Law** 3rd level

SEC Reviewer: **Karl Hiller** 4th level

Watchdog Research, Inc., offers both individual and group subscriptions, data feeds and/or custom company reports to our subscribers. Subscribe: We have delivered 300,000 public company reports to over 27,000 individuals, from over 9,000 investment firms and to 4,000+ public company corporate board members.



How to analyze this company's Watchdog Report? [Skip to the last page](#)

Information in this report is effective Jul 23, 2021 and is taken from the company's public financial and regulatory filings. Latest filing 20-F filed 03/31/2021. Over 75 accounting and data analysts scrutinize and review crucial information, footnotes, disclosures, etc., from these filings. Material facts are captured and processed using our proprietary methods which identify key risk factors our readers need to know. Each Watchdog Report represents 30 or more hours of analysis and processing.

Accounting and financial disclosure data from [Audit Analytics](#).
 Executive compensation data from [Shore Group and Intrinio](#).
 Data from [Sharadar](#).
[Data from Barchart via Quandl](#).
[Data from Exchange Data International via Quandl](#).

Jul 23, 2021 Jan 1, 2020 Jan 1, 2016

RECENT PERIOD HISTORICAL PERIOD

20-F filed on Mar 31, 2021 for period ending Dec 2020

Reporting Irregularities

RECENT		HISTORICAL
✓	Financial Restatements	✓
✓	Revisions	✓
✓	Out of Period Adjustments	✓
✓	Late Filings	!
!	Impairments	!
✓	Changes in Accounting Estimates	✓
✓	Disclosure Controls	!
✓	Internal Controls	!
!	Critical / Key Audit Matters	✓

Anomalies in the Numbers

RECENT		HISTORICAL
✓	Benford's Law	!
—	Beneish M-Score	—
✓	Accounting Disclosure Complexity	✓

Securities & Exchange Commission Concerns

RECENT		HISTORICAL
!	SEC Oversight	!
✓	SEC Letters to Management	!
✓	Revenue Recognition	✓
✓	Non-GAAP Measures	✓

Litigation & External Pressures

RECENT		HISTORICAL
✓	Significant Litigation	✓
✓	Securities Class Actions	✓
✓	Shareholder Activism	✓
✓	Cybersecurity	✓

Management Review

RECENT		HISTORICAL
✓	Insider Sales	✓
✓	Pledged Securities	✓
✓	Mergers & Acquisitions	✓
✓	Sales of Assets	✓

Auditor Assessment

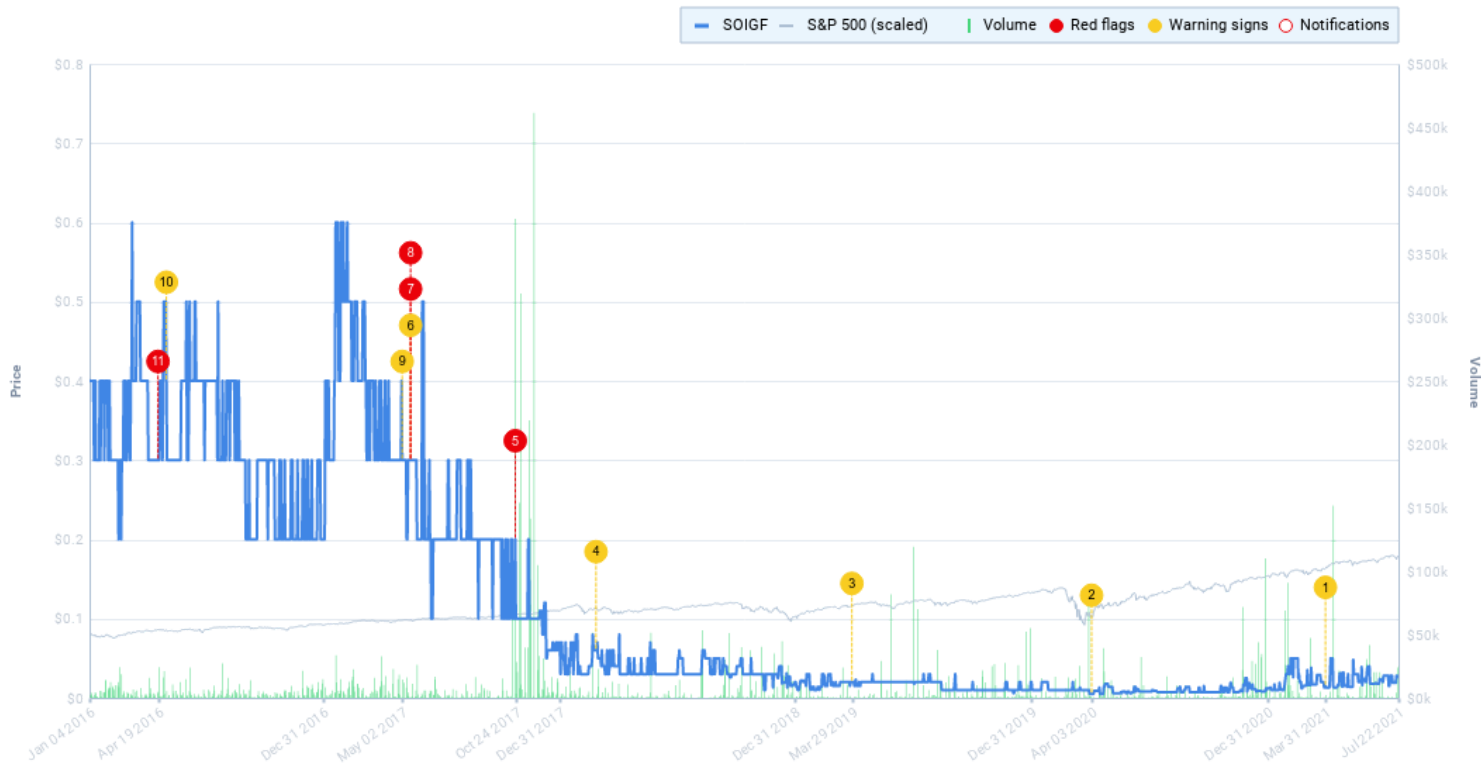
RECENT		HISTORICAL
✓	Auditor Changes	!
✓	Auditor Experience	✓
✓	Auditor Tenure	✓
—	Audit Fees	—
—	Non-Audit Fees	—



Overview

Price and Volume History

This graph shows the price and trading history for Strata. Warning signs and red flags are marked on the graph according to their disclosure dates.



- 1 Mar 31, 2021 - Critical / Key Audit Matters
- 2 Apr 3, 2020 - Impairment
- 3 Mar 29, 2019 - Impairment
- 4 Feb 26, 2018 - SEC letters to management
- 5 Oct 24, 2017 - Auditor change
- 6 May 15, 2017 - Impairment
- 7 May 15, 2017 - Disclosure Controls
- 8 May 15, 2017 - Internal Controls
- 9 May 2, 2017 - Late filing
- 10 May 2, 2016 - Late filing
- 11 Apr 19, 2016 - Auditor change

Notifications

Important notifications related to the company are listed here. Notifications may come from the SEC, exchanges such as the NYSE or NASDAQ, or Watchdog Research. Examples of notifications include announcements of bankruptcy proceedings, company name changes, and noncompliance with SEC regulations or exchange rules.

There are no notifications for Strata at least since 2016.



Peer Group

Peer groups are used by companies to benchmark executive compensation and performance. Each company identifies its own peer group. Peer groups vary from company to company.

Peer Group

Company	Ticker	Market Cap
Strata Oil & Gas, Inc.	SOIGF	\$542k

Companies Who Named Strata as a Peer

Strata is not named as a peer by any company.

Peer Flag Comparison

The return to a company's stock is not the only measure of executive performance. Ethics matter, and growth can quickly reverse and gains evaporate if a company's accounting and financial reporting processes are not fundamentally sound and trustworthy. How does Strata's accounting quality compare to its peer group?

	SOIGF	PEERGROUP	FLAGS		SOIGF	PEERGROUP	FLAGS
Reporting Irregularities				Litigation & External Pressures			
Financial Restatements	✓			Significant Litigation	✓		
Revisions	✓			Securities Class Actions	✓		
Out of Period Adjustments	✓			Shareholder Activism	✓		
Impairments	!			Cybersecurity	✓		
Changes in Accounting Estimates	✓			Management Review			
Disclosure Controls	!			Insider Sales	✓		
Internal Controls	!			Pledged Securities	✓		
Critical / Key Audit Matters	!			Mergers & Acquisitions	✓		
Anomalies in the Numbers				Sales of Assets	✓		
Benford's Law	!			Auditor Assessment			
Beneish M-Score	-			Auditor Changes	!		
Accounting Disclosure Complexity	✓			Auditor Experience	✓		
Securities & Exchange Commission Concerns				Auditor Tenure	✓		
SEC Oversight	!			Audit Fees	-		
SEC Letters to Management	!			Non-Audit Fees	-		
Revenue Recognition	✓						
Non-GAAP Measures	✓						



About Watchdog Research, Inc.

Watchdog Research, Inc. is an independent research provider and publisher of Watchdog Reports. Watchdog Reports identify red flags, issues, and other anomalies in financial reporting. Our reports contain warning signs, red flags, material disclosures, and peer analysis for use in valuation, risk analysis, due diligence research, and idea generation.

Watchdog Reports are designed to assist investment professionals fulfill their fiduciary or suitability obligations and to help investors, executives, board members, regulators and educators learn what they need to know about publicly traded companies.

The company is headquartered in Ave Maria, FL. Watchdog Research, Inc. utilizes over 75 specialists and analysts to provide accurate and timely information to our readers.

Our management team is:

CEO: Brian Lawe. Brian has been part of the corporate staff at The New York Times Company and IBM. He has created and operated several technology companies including MyStoreCredit, OnPage Ideas and HelloCampus. He holds an MBA from Harvard Business School and a BBA from Texas Christian University. He and his wife have four children and live in the Naples, FL area.

CTO: Radu Cugut. Radu has led the award-winning technology team that developed the Watchdog Report and services. He, his wife and son split their time between his home in Ave Maria, FL and his home in Timisoara, Romania where he oversees five talented development professionals. Radu has a bachelors in Computer Science and a masters in Banking and Financial Information Systems, both from the West University of Timisoara.

Chief Content Officer: Joseph Burke, Ph.D. is responsible for the content development, analysis, and quality control for the Watchdog Report. Joseph worked previously as a professor of economics at Ave Maria University. He received his Ph.D. from the University of Wisconsin-Madison and resides with his family in the Naples area.

Director of Research: John Cheffers. John is responsible for writing our blogs and for our press relationships. He received his bachelors from Washington University in St. Louis, and has worked for Audit Analytics and Ave Maria University. He graduated Ave Maria University School of Law where his research was selected for publication in the Law Review. He currently lives in Pennsylvania with his wife and two children.



Watchdog Research, Inc.
5072 Annunciation Cir.
Suite 202
Ave Maria, FL 34142

info@watchdogresearch.com
(855) 820-6272
www.watchdogresearch.com

