



Key Facts

Business address: **Rancho Cordova, California, United States**

Industry: **Commercial Banking** (NAICS 522110)

SEC filer status: **Non-Accelerated Filer** as of Mar 2021

Market Cap: **\$110m** as of Jul 22, 2021

Annual revenue: **\$26.3m** as of Dec 31, 2020

Corporate Governance

CEO: **David Ritchie** since 2017

CFO: **Mitchell A. Derenzo** since 1995

1st level

Board Chairman: **NOT AVAILABLE**

Audit Committee Chair: **NOT AVAILABLE**

2nd level

Auditor: **Crowe LLP** since 2011

Outside Counsel (most recent): **Manatt Phelps & Phillips LLP**

3rd level

SEC Reviewer: **Erin Magnor**

4th level

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Information in this report is effective Jul 23, 2021 and is taken from the company's public financial and regulatory filings. Latest filing 10-Q filed 05/06/2021. Over 75 accounting and data analysts scrutinize and review crucial information, footnotes, disclosures, etc., from these filings. Material facts are captured and processed using our proprietary methods which identify key risk factors our readers need to know. Each Watchdog Report represents 30 or more hours of analysis and processing.

Accounting and financial disclosure data from [Audit Analytics](#).

Executive compensation data from [Shore Group and Intrinio](#).

Data from [Sharadar](#).

[Data from Barchart via Quandl](#).

[Data from Exchange Data International via Quandl](#).

Jul 23, 2021

Jan 1, 2020

Jan 1, 2016

RECENT PERIOD

HISTORICAL PERIOD

10-Q filed on May 6, 2021 for period ending Mar 2021

Reporting Irregularities

RECENT		HISTORICAL
✓	Financial Restatements	✓
✓	Revisions	✓
✓	Out of Period Adjustments	✓
✓	Late Filings	✓
✓	Impairments	✓
✓	Changes in Accounting Estimates	✓
✓	Disclosure Controls	✓
✓	Internal Controls	✓
!	Critical / Key Audit Matters	✓

Anomalies in the Numbers

RECENT		HISTORICAL
✓	Benford's Law	!
—	Beneish M-Score	—
✓	Accounting Disclosure Complexity	✓

Securities & Exchange Commission Concerns

RECENT		HISTORICAL
✓	SEC Oversight	✓
✓	SEC Letters to Management	✓
✓	Revenue Recognition	✓
✓	Non-GAAP Measures	✓

Litigation & External Pressures

RECENT		HISTORICAL
✓	Significant Litigation	✓
✓	Securities Class Actions	✓
✓	Shareholder Activism	✓
✓	Cybersecurity	✓

Management Review

RECENT		HISTORICAL
✓	CEO Changes	!
✓	CFO Changes	✓
✓	Insider Sales	✓
✓	Pledged Securities	✓
✓	Mergers & Acquisitions	✓
✓	Sales of Assets	✓

Auditor Assessment

RECENT		HISTORICAL
✓	Auditor Changes	✓
✓	Auditor Experience	✓
✓	Auditor Tenure	✓
✓	Audit Fees	✓
✓	Non-Audit Fees	✓



Overview

Price and Volume History

This graph shows the price and trading history for American River. Warning signs and red flags are marked on the graph according to their disclosure dates.



1 Mar 18, 2021 - Critical / Key Audit Matters

2 Oct 27, 2017 - Change in CEO

Notifications

Important notifications related to the company are listed here. Notifications may come from the SEC, exchanges such as the NYSE or NASDAQ, or Watchdog Research. Examples of notifications include announcements of bankruptcy proceedings, company name changes, and noncompliance with SEC regulations or exchange rules.

There are no notifications for American River at least since 2016.



Peer Group

Peer groups are used by companies to benchmark executive compensation and performance. Each company identifies its own peer group. Peer groups vary from company to company.

Peer Group

Company	Ticker	Market Cap
Coastal Financial Corp.	CCB	\$341m
Timberland Bancorp Inc.	TSBK	\$234m
Bank of Commerce Holdings	BOCH	\$222m
BayCom Corp.	BCML	\$195m
First Northwest Bancorp.	FNWB	\$187m
Plumas Bancorp.	PLBC	\$171m
First Northern Community Bancorp.	FNRN	\$149m
California BanCorp	CALB	\$147m
Oak Valley Bancorp.	OVLY	\$143m
American River Bankshares	AMRB	\$110m

Companies Who Named American River as a Peer

Company	Ticker	Market Cap
First Northwest Bancorp.	FNWB	\$187m
United Security Bancshares	UBFO	\$136m
American River Bankshares	AMRB	\$110m



Peer Flag Comparison

The return to a company's stock is not the only measure of executive performance. Ethics matter, and growth can quickly reverse and gains evaporate if a company's accounting and financial reporting processes are not fundamentally sound and trustworthy. How does American River's accounting quality compare to its peer group?

	AMRB	PEER GROUP FLAGS				AMRB	PEER GROUP FLAGS		
Reporting Irregularities					Litigation & External Pressures				
Financial Restatements	✓	9			Significant Litigation	✓	9		
Revisions	✓	8	1		Securities Class Actions	✓	9		
Out of Period Adjustments	✓	9			Shareholder Activism	✓	9		
Impairments	✓	8	1		Cybersecurity	✓	8	1	
Changes in Accounting Estimates	✓	9			Management Review				
Disclosure Controls	✓	6	2	1	CEO Changes	!	8	1	
Internal Controls	✓	9			CFO Changes	✓	7	1	1
Critical / Key Audit Matters	!		5		Insider Sales	✓	8	1	
Anomalies in the Numbers					Pledged Securities	✓	9		
Benford's Law	!	8		1	Mergers & Acquisitions	✓	9		
Beneish M-Score	⊖				Sales of Assets	✓	9		
Accounting Disclosure Complexity	✓	7	2		Auditor Assessment				
Securities & Exchange Commission Concerns					Auditor Changes	✓	6	2	1
SEC Oversight	✓	9			Auditor Experience	✓	7	2	
SEC Letters to Management	✓	4	5		Auditor Tenure	✓	9		
Revenue Recognition	✓	9			Audit Fees	✓	4	5	
Non-GAAP Measures	✓	9			Non-Audit Fees	✓	9		



About Watchdog Research, Inc.

Watchdog Research, Inc. is an independent research provider and publisher of Watchdog Reports. Watchdog Reports identify red flags, issues, and other anomalies in financial reporting. Our reports contain warning signs, red flags, material disclosures, and peer analysis for use in valuation, risk analysis, due diligence research, and idea generation.

Watchdog Reports are designed to assist investment professionals fulfill their fiduciary or suitability obligations and to help investors, executives, board members, regulators and educators learn what they need to know about publicly traded companies.

The company is headquartered in Ave Maria, FL. Watchdog Research, Inc. utilizes over 75 specialists and analysts to provide accurate and timely information to our readers.

Our management team is:

CEO: Brian Lawe. Brian has been part of the corporate staff at The New York Times Company and IBM. He has created and operated several technology companies including MyStoreCredit, OnPage Ideas and HelloCampus. He holds an MBA from Harvard Business School and a BBA from Texas Christian University. He and his wife have four children and live in the Naples, FL area.

CTO: Radu Cugut. Radu has led the award-winning technology team that developed the Watchdog Report and services. He, his wife and son split their time between his home in Ave Maria, FL and his home in Timisoara, Romania where he oversees five talented development professionals. Radu has a bachelors in Computer Science and a masters in Banking and Financial Information Systems, both from the West University of Timisoara.

Chief Content Officer: Joseph Burke, Ph.D. is responsible for the content development, analysis, and quality control for the Watchdog Report. Joseph worked previously as a professor of economics at Ave Maria University. He received his Ph.D. from the University of Wisconsin-Madison and resides with his family in the Naples area.

Director of Research: John Cheffers. John is responsible for writing our blogs and for our press relationships. He received his bachelors from Washington University in St. Louis, and has worked for Audit Analytics and Ave Maria University. He graduated Ave Maria University School of Law where his research was selected for publication in the Law Review. He currently lives in Pennsylvania with his wife and two children.



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